

Aerosol production stays steady in Argentina



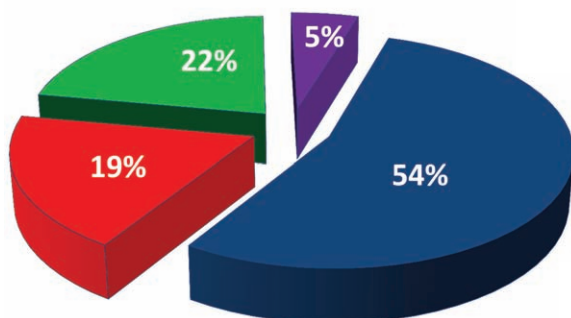
Aerosol production in Argentina dropped 2.3% in 2015, down 27 million units from 2014, according to Camara Argentina del Aerosol (CADEA). Of the major categories, Personal Care, which accounted for 54% of total aerosol fillings, decreased by 48.7 million units (-7.37%). The vast majority of Personal Care products filled were AP/Deos at 582 million units, down 7.9% from 2014.

Household Care products rose almost 6% to 212.7 million, with Air Fresheners up 8.44%. Insecticides (2.5%), Food Products (4.84%) and Others (7.3%) all saw increases. Within the Others category, Party String, Veterinary products, Industrial products, Paints & Varnishes and Automotive all saw some gains. SPRAY

Aerosol Production in Argentina
(in thousands of units)

	2014	2015
Personal Care		
Hair Care	3,900	3,200
AP/Deo	632,000	582,000
Pharmaceutical	10,500	13,000
Shaving Foam	12,500	12,000
Cologne & Perfume	700	700
Sun Care	900	1,000
Others	500	400
TOTAL	661,000	612,300
Household Care		
Air Fresheners	154,000	167,000
Waxes & Polishes	26,000	26,500
Cleaners	10,000	9,000
Finishes	10,000	9,500
Others	800	700
TOTAL	200,800	212,700
Insecticides	239,000	245,000
Food	6,200	6,500
Other Products		
Party String	22,100	23,500
Gas for Lighters	600	500
Veterinary	3,000	3,500
Industrial	5,500	6,000
Paints & Varnishes	11,000	12,000
Automotive	5,200	5,500
Others	600	500
TOTAL	48,000	51,500
Total Production	1,155,000	1,128,000
Annual Change	1.7%	-2.3%

Aerosol Production in Argentina
Main Categories in 2015



- Personal Care
- Household Care
- Insecticides
- Other Products